

JSW Cement raises ₹400-cr. in sustainability-linked loan

JSW Cement Ltd. said it has raised ₹400 crore (\$50 million) in a sustainability-linked loan from MUFG Bank India.

The company would deploy the funds for capital expenditure with increasing focus on sustainability. JSW Cement said it was pursuing the goal of creating a sustainable future for India through its green cement portfolio.

“The new capital will enable us to meet our goal of achieving 25 mtpa capacity in the near term,” managing director Parth Jindal said.